

The Worker's Compensation Financial Class – mistakes that reduce work comp collections, inflate A/R, and cause unpaid accounts

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Presentation Objectives

Identify key work comp rules and regulations for the State of Illinois and federal programs that impact the administration of claims and revenues of healthcare providers.

Recognize activities in the end to end workflow needed to properly manage work comp claims for maximum revenue, processing efficiency, and minimal re-work given the payor system/environment.

When is it Work Comp?

When an employee suffers an illness or injury in the course of employment – which arises out of the circumstances of employment – and that results in an impairment then the illness or injury may likely be considered work related.



Illinois Work Comp Market

\$1.3 billion in reported annual medical expenditures.

Medical Reimbursements Breakdown - Florida		Medical Reimbursements Breakdown - Oregon	
Hospitals	38%	Hospitals	39%
Surgery centers	8%	Medical Doctors	21%
Healthcare professionals	41%	All Other healthcare professionals	40%
Others	13%		



Sources: Worker's Compensation: Benefits, Coverage, and Costs 2013, National Academy of Social Insurance; FL Dep't of Financial Services Div of WC, 2013 annual report; Oregon Worker's Compensation Medical System Costs and Trends 2010



Medical Benefits by Payor

Illinois Private Sector	
Carrier	75.7%
Self or Group Insured	24.3%

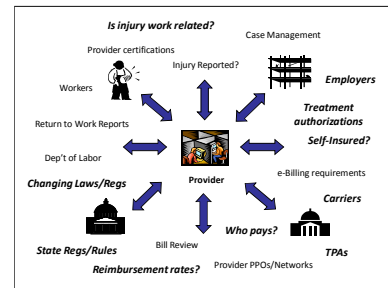
Federal (nationally)	5.8%
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Source: Worker's Compensation: Benefits, Coverage, and Costs 2013, National Academy of Social Insurance.



Work Comp Market "Uniqueness"



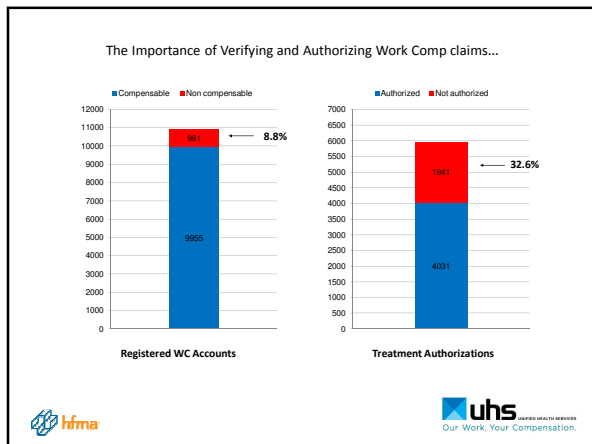
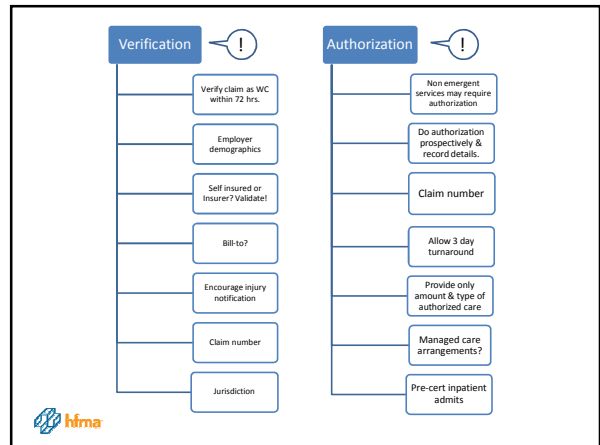
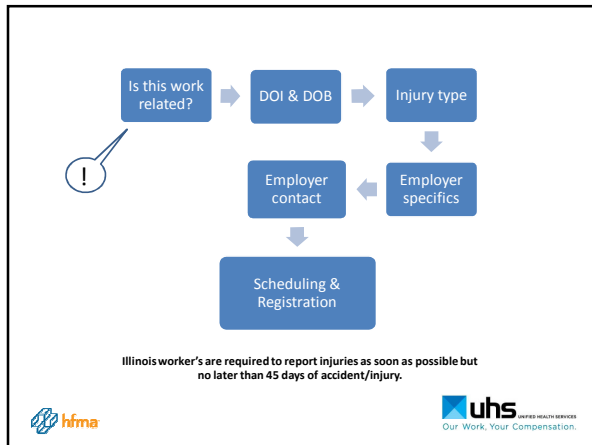
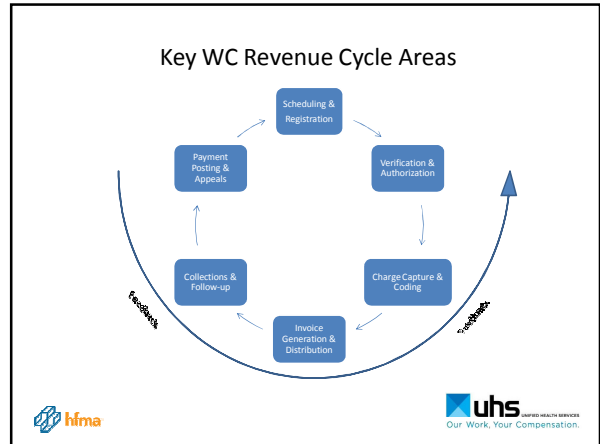


WC Revenue Cycle

Business and clinical functions contributing to the capture, management, and collection of patient revenue.

Includes the entire life of a patient account from creation to payment i.e., "registration to full payment".

Problems early in the cycle have significant ripple effects.

ACS Web Bill Processing Portal

Center of Workers' Compensation Programs

Please visit this portal for information on how to process bills and for the Illinois program.

The site is available for the following Department of Labor Office (DOL) programs:

- Federal Employees' Compensation Act (FECA)
- Division of Coal Mine Workers' Compensation (DCMWC)
- Division of Energy Employees Occupational Illness Compensation (DEOIC)

To access a program, click the appropriate link (indicated above).

- 1. Compensation Programs
- 2. Claims & Billing
- 3. Billing & Payment
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<http://owcp.dol.acs-inc.com/portal/main.do>

